



CORPORATE TAX ALERT: RETURN SUBMISSION DUE BY 31 MAY 2025

As per the Federal Tax Authority (FTA) guidelines, if a company's financial year starts on 1 September 2023 and ends on 31 August 2024, the due date for submitting the first Corporate Tax Return is 31 May 2025.

WHAT HAPPENS IF YOU MISS THE DEADLINE?

- **AED 500** late submission fine, escalating further depending on the delay.
- Furthermore, a penalty will also apply if the Taxable Person fails to settle the payable tax by the due date.

WHO NEEDS TO FILE?

- All taxable persons with a financial year starting **1 September 2023** and ending **31 August 2024**
- This includes mainland, free zone, and any other taxable persons.

WHAT NEEDS TO BE SUBMITTED?

- Corporate Tax Return for the first tax period.
- Financial statements supporting the tax computation.

For further details, please reach out to the **BAM Tax Advisors** team.



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HOW BAM TAX ADVISORS CAN ASSIST YOUR COMPANY

We specialize in Corporate Tax compliance. Let our experts help you:

- Review your financial statements and prepare your Corporate Tax return.
- File your Corporate Tax return accurately and on time with the FTA.
- Avoid penalties and ensure full documentation compliance as per the Corporate Tax Law.

Contact Us

To discuss how we can support your business, please reach out to us

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