



UAE CORPORATE TAX: FIRST-YEAR LATE REGISTRATION PENALTY RELIEF ANNOUNCED

The Federal Tax Authority (FTA) has introduced a **one-time penalty waiver** to support businesses in adapting to the new Corporate Tax regime in the UAE.

➤ What Does This Mean for Your Business?

To ease the first year of corporate tax implementation, the FTA has confirmed that:

- **No penalties will be imposed** for **late registration** during the first tax year.
- This applies **if your first tax return is filed within 7 months** of the end of your initial tax period.

➤ Why This Matters

- Gives your business more time to understand and comply
- Encourages voluntary participation in the new regime

What You Need to Do?

- Ensure you register for corporate tax if you haven't yet
- Prepare and file your first return **within 7 months** of the close of your tax period
- Update bank details in FTA portal
- Seek professional support to ensure compliance and avoid last-minute errors

DON'T MISS THE DEADLINE — FILE WITHIN 7 MONTHS TO AVOID PENALTIES

For further details, please reach out to the **BAM Tax Advisors** team.



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HOW BAM TAX ADVISORS CAN ASSIST YOUR COMPANY

- We will evaluate your eligibility for the FTA's first-year late registration penalty relief and guide you through meeting the required conditions.
- Our team will ensure your first return is accurately prepared and submitted within the required 7-month deadline to benefit from the relief.
- If a late registration penalty has already been paid but your business qualifies for the relief, we can assist in preparing and submitting a refund request to the FTA.

Contact Us

To discuss how we can support your business, please reach out to us

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